



ASX: RMX
COMPANY DIRECTORS
Jeremy King
Lincoln Ho
Robert Parton
COMPANY SECRETARY
Shannon Coates

ASX ANNOUNCEMENT
RED MOUNTAIN MINING LTD
18 September 2017

EXPIRY OF LISTED OPTIONS

The Directors of Perth based Red Mountain Mining Limited (**Company, Red Mountain or RMX**) refer to the Company's ASX announcement released on 9 August 2017 in relation to ASX waiver from ASX Listing Rule 6.24 granted to the Company in relation to 7,500,003 listed options exercisable at \$0.1184 each on or before 15 September 2017 (**RMXOE Options**) to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A unless the market price of the Company's ordinary shares exceeds \$0.088 before 15 September 2017.

The Company wishes to advise that 7,500,003 RMXOE Options expired unexercised on 15 September 2017.

The Company's capital structure following the lapse of the RMXOE Options is as follows:

511,352,320 Fully paid ordinary Shares

44,761,867 RMXOF Listed Options exercisable at \$0.048 each on or before 31 March 2018

67,210,653 RMXOG Listed Options exercisable at \$0.015 each on or before 21 November 2019

37,000,000 RMXOH Listed Options exercisable at \$0.018 each on or before 13 December 2019

1,093,750 Options exercisable at \$0.096 on or before 24 December 2018

12,500,000 Options exercisable at \$0.02 each on or before 14 October 2019.

For and on behalf of the Board,
Shannon Coates, Company Secretary