



ASX : RMX
Company Directors
Jeremy King
Lincoln Ho
Robert Parton
Company Secretary
Shannon Coates

ASX ANNOUNCEMENT
RED MOUNTAIN MINING LTD
3 March 2017

DISCLOSURE UNDER ASX LISTING RULE 7.1A.4(B) AND 3.10.5A

In relation to the Placement advised in the Appendix 3B released to the ASX today, and in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A the Company makes the following disclosures in respect of the Placement:

- (a) The Company issued 34,648,307 of the 57,955,290 Placement shares under Listing Rule 7.1A. The securities issued resulted in the following dilution to existing holders of ordinary securities:
- Number of fully paid ordinary shares on issue prior to the Placement of securities under LR 7.1A was 386,533,228.
 - Number of fully paid ordinary shares on issue following this issue of securities under LR 7.1A was 421,181,535.
 - Percentage of voting dilution due to the portion of the Placement shares that are issued under LR 7.1A following the issue is 8.22%, with the total dilution due to the Placement being 13.76%.
- (b) The Company issued shares as a placement to sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds in a timely manner. The Company is grateful for the support of its long-term shareholders.
- (c) No underwriting agreements were entered into with respect to the Placement.
- (d) Xcel Capital Pty Ltd was appointed Lead Manager to the Placement and is entitled to a fee of 6% of funds raised under the Placement.

For and on behalf of the Board,

Shannon Coates, Company Secretary