



ASX: RMX  
Company Directors  
*Jeremy King*  
*Lincoln Ho*  
*Robert Parton*  
Company Secretary  
*Shannon Coates*

## ASX ANNOUNCEMENT

### RED MOUNTAIN MINING LTD

9 August 2017

#### WAIVER FROM ASX LISTING RULE 6.24

Perth based Red Mountain Mining Limited (**the Company, Red Mountain or RMX**) advises that it has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A in relation to 7,500,003 quoted options exercisable at \$0.1184 each on or before 15 September 2017 (**RMXOE Options**). Accordingly, option expiry notices will not be sent to RMXOE Option holders, unless the market price of the Company's ordinary shares exceeds \$0.088 before 15 September 2017.

The Company provides the following information in accordance with the Listing Rules and the waiver granted by ASX.

- The number of RMXOE Options to which this notice applies is 7,500,003.
- Each RMXOE Option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised, 7,500,003 fully paid ordinary shares would be issued.
- The exercise price of each RMXOE Option is \$0.1184.
- The due date for payment of the exercise price is 5pm (WST) on 15 September 2017.
- If payment is not received by 5pm (WST) on 15 September 2017, the RMXOE Options will expire with no value and no further entitlement will exist.
- Official quotation of RMXOE Options will cease on 11 September 2017.
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in Red Mountain Mining Limited (ASX: RMX) being the underlying securities to which the RMXOE Options relate to was \$0.009 on 9 August 2017.
- The highest and lowest market price for fully paid ordinary shares in Red Mountain Mining Limited (ASX: RMX) being the underlying securities to which the RMXOE Options relate to during the three months immediately before the date of this notice and the respective dates were as follows:
  - Highest Price: \$0.032 on 16 May 2017;
  - Lowest Price: \$0.008 on 8 August 2017.
- No underwriting agreement exists in respect of the RMXOE Options.

*For and on behalf of the Board,*  
**Shannon Coates, Company Secretary**